

VINCENZO FARINA

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**Department of Management
University of Rome Tor Vergata
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PERSONAL

Citizenship: Italian

Date of birth: March 27, 1978

Marital Status: Married, two daughters

Languages: Italian, English, German (basic)

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CURRENT POSITIONS

- 09/2019 – Director of the “Banking and Finance” Track of PhD in Management, University of Rome Tor Vergata.
- 03/2018 – National Scientific Qualification, Full Professor of Financial Markets and Institutions and Corporate Finance
- 10/2017 – Associate Professor of Financial Markets and Institutions, Department of Management and Law, University of Rome Tor Vergata
- 01/2014 – Director of the “Mass media and finance” Lab, University of Rome Tor Vergata.
- 10/2013 – Adjunct Professor, Department of Finance, Bocconi University, Milan.

PAST POSITIONS

- 10/2008 – Assistant Professor of Financial Markets and Institutions, Department of
10/2017 Management and Law, University of Rome Tor Vergata
- 2006-2011 External Collaborator, SDA Bocconi School of Management
and 2016
- 2002-2003 Business Analyst, ACCENTURE.

EDUCATION

- 07/2007 Ph.D. in Banking and Finance, University of Rome Tor Vergata
- 12/2001 M.A., Business Administration, Bocconi University, Milan

RESEARCH INTERESTS

Corporate Culture, Corporate Governance, Corporate & Investment Banking, Financial Institutions Management, Neurofinance, Text Analytics in Finance, Venture Capital and Private Equity.

GRANTS AND AWARDS

- 2020 Science with and for Society (project n. 101006318) | Horizon 2020 (European Union), Participant.
- 2020 Beyond Borders (University of Rome Tor Vergata), Participant.
- 2018 Highly Commended in the 2018 Emerald Literati Awards.
- 2016 Consolidate the Foundations (University of Rome Tor Vergata), Principal Investigator.
- 2016 XXV Money, Banking and Finance Conference, Best paper award.
- 2014 Associazione Docenti Economia Intermediari Mercati Finanziari (ADEIMF), 2nd Prize.
- 2012 European Management Review, Best Paper Award.
- 2011 Accademia Italiana di Economia Aziendale (AIDEA), Best Paper Award.
- 2004 Scholarship, Ph.D. in Banking and Finance, University of Rome Tor Vergata

TEACHING EXPERIENCE

GRADUATE COURSES

- 2017 - now *Corporate & Investment Banking* (Graduate, in Italian), University of Rome Tor Vergata
- 2013 - now *Financial Management and Financial Markets* (Graduate, in English), Bocconi University, Milan
- 2013 – now *Investment Banking* (Graduate, in English), University of Rome Tor Vergata
- 2013 – now *Finanziamenti Aziendali* (Graduate, in Italian), University of Rome Tor Vergata
- 2010-2012 *Corporate Finance & Banking* (Graduate, in English), University of Rome Tor Vergata
- 2009-2012 *Finanziamenti d’Azienda* (Graduate, in Italian), University of Rome Tor Vergata

POST GRADUATE COURSES

- 2020 - now *Master in Neuroestetica – Neuroaesthetics*, University of Rome Tor Vergata.
- 2015 - now *Executive Master in Business Administration (EMBA)*, University of Rome Tor Vergata.
- 2015 - now *Executive Program in Finance*, LUISS Business School.
- 2010 *Master in Private Banking*, Fideuram, Il Sole 24 Ore and University of Rome Tor Vergata
- 2005-2008 *Master in Asset Management*, University of Rome Tor Vergata

PHD COURSES

- 2014 - now *Behavioral Finance*, PhD in Management, University of Rome Tor Vergata

SUPERVISION OF PHD THESES

- Dario Sgrulletti (*in progress*).
- Maria Fabiana Viola (*in progress*).

- Gianluca Palma, *Investors' opinion divergence and the stock market* (discussed in 2020).
- Nicola Bianchi, *Banks' risk culture: just words?* (discussed in 2017).
- Lucrezia Fattobene, *Corporate governance: a behavioural perspective* (discussed in 2016).
- Giuseppe Tripodi, *Sentiment e media: gli effetti sul mercato azionario* (discussed in 2015).
- Albana Nako, *Financial information dissemination channels and the stock market reaction* (discussed in 2014).
- Jonida Bollano, *Stock market volatility: the impact of social media information* (discussed in 2014).

REFEREEING SERVICE

Bancaria, Corporate Governance, European Journal of Finance, Frontiers in Psychology, International Journal of Bank Marketing, Journal of Banking & Finance, Journal of Business Research, Journal of Computers, Journal of Financial Economic Policy, Journal of Financial Regulation and Compliance, Journal of Management and Governance, Journal of Risk and Financial Management, Management Research Review, Managerial Finance, Palgrave Macmillan, Rivista Bancaria Minerva, Review of Behavioral Finance

ARTICLES IN REFEREED JOURNALS

1. Ceravolo M.G., Farina V., Fattobene L., Leonelli L., Raggetti GM. “Anchoring Effect in Visual Information Processing During Financial Decisions: An Eye-tracking Study”, *Journal of Neuroscience, Psychology, and Economics*, forthcoming.
2. Ceravolo M.G., Farina V., Fattobene L., Leonelli L., Raggetti GM. (2021). “Gender-related variability in information processing of disclosure documents”, *Journal of Consumer Policy*, 44: 217–233.
3. Caiffa M, Farina V, Fattobene L. (2021). “CEO Duality: Newspapers and Stock Market Reactions”. *Journal of Risk and Financial Management*. 14(1):35.
4. Bianchi N., Carretta A., Farina V., Fiordelisi F. (2021). "Does espoused risk culture pay? Evidence from European banks", *Journal of Banking & Finance*, Volume 122, 105767, <https://doi.org/10.1016/j.jbankfin.2020.105767> ISSN: 0378-4266.
5. Graziano E.A., Farina V., Fattobene L., (2020). “Investors’ knowledge and interlocking directorship: the domino effect of media news on corporate performance”, *European Journal of International Management*, DOI: 10.1504/ejim.2020.10025788.
6. Cucinelli, D., Farina, V., Schwizer, P., Soana, M. (2020). Better the Devil You Know: The Impact of Brexit Political Uncertainty on European Financial Markets. *INTERNATIONAL JOURNAL OF BUSINESS AND MANAGEMENT*, 15(6), 62-83. <http://dx.doi.org/10.5539/ijbm.v15n6p62>
7. Caiffa M, Farina V, Fattobene L. (2019) All that glitters is not gold: CEOs' celebrity beyond media content. *International Journal of Finance & Economics*; 1-17. <https://doi.org/10.1002/ijfe.1761> ISSN: 1099-1158.
8. Ceravolo M.G., Cerroni R., Farina V., Fattobene L., Leonelli L., Mercuri N.B., Raggetti GM (2019). “Attention Allocation to Financial Information: The Role of Color and Impulsivity Personality Trait”, *Frontiers in Neuroscience*, Vol. 13, <https://doi.org/10.3389/fnins.2019.00818>

9. Ceravolo, M.G., Farina, V., Fattobene, L., Leonelli, L., Raggetti GM (2019) "Presentational format and financial consumers' behaviour: an eye-tracking study", *International Journal of Bank Marketing*, Vol. 37 Issue: 3, pp.821-837, <https://doi.org/10.1108/IJBM-02-2018-0041>
10. Ceravolo, M.G., Raggetti GM, Farina, V., Fattobene, L., Leonelli, L., Graziano E.A., (2019). Se le parole non bastano, si usi il colore! Come il rosso e il blu modulano l'attenzione del lettore di un Kiid. *Bancaria (Sezione Forum)*, n. 5, pp. 17-32.
11. Caiffa, M., Farina, V., Fattobene, L., (2017). "Gli incarichi multipli nel CdA: la prospettiva degli investitori", *Bancaria (Sezione Forum)*, n.6, pp. 20-38, ISSN: 0005-4623.
12. Farina V, Parisi A, Pomante U. (2017) Economics blogs sentiment and asset prices. *International Journal of Finance & Economics*; 1–11. <https://doi.org/10.1002/ijfe.1591> ISSN: 1099-1158.
13. Farina, V., Fattobene, L., Graziano E.A., (2017). "Do the media capture banking system risk? Evidence from the EU-15 countries", *International Journal of Managerial and Financial Accounting*, vol. 9, issue 1, pp. 84-103.
14. Carretta, A., Farina, V., Schwizer, P., (2017). "Risk Culture and Banking Supervision", *Journal of Financial Regulation and Compliance*, Vol. 25 Issue: 2, pp.209-226, <https://doi.org/10.1108/JFRC-03-2016-0019>
15. Carretta, A., Farina, V., Fattobene, L. (2016). "Quando il central banking «cinguetta»: destinatari e contenuti dei tweet delle banche centrali", *Bancaria*, n. 11, pp. 7-18.
16. Carretta, A., Farina, V., Fiordelisi, F., Schwizer, P., Stentella, F.S. (2015). "Don't Stand So Close to Me: the role of supervisory style on banking stability", *Journal of Banking & Finance*, vol. 52 pp.180–188.
17. Abatecola, G., Farina, V., Gordini, N. (2014) "Board effectiveness in corporate crises. Lessons from the evolving empirical research", *Corporate Governance*, vol. 14, pp. 531-542.
18. Carretta, A., Farina, V., Gon, A., Parisi, A., (2012). "Politicians 'on board': Do political connections affect banking activities in Italy?". *European Management Review*, vol. 9, n.2, pp. 75-83.
19. Carretta, A., Farina, V., Fiordelisi, F., Martelli D., Schwizer, P. (2011) "The impact of corporate governance press news on stock market returns", *European Financial Management*, Vol. 17, n.1, pp. 100-119.
20. Carretta, A., Farina, V., Schwizer, P. (2011). "Cultural Fit and Post-Merger Integration in Banking M&As", *Journal of Financial Transformation*, vol. 33, pp. 147-155.
21. Battaglia, F., Farina, V., Fiordelisi, F., Ricci, O. (2010). "The efficiency of cooperative banks: the impact of environmental economic conditions", *Applied Financial Economics*, vol. 20, n. 17, pp. 1363 – 1376.
22. Carretta, A., Farina, V., Schwizer, P. (2010) "Assessing effectiveness and compliance of banking boards", *Journal of Financial Regulation and Compliance*, vol. 18 n. 4, pp. 356 – 369.
23. Carretta, A., Farina, V., Schwizer, P. (2010) "The "day after" Basel 2: Do regulators comply with banking culture?", *Journal of Financial Regulation and Compliance*, vol. 18 n. 4, pp. 316–332.
24. Schwizer, P., Farina, V., Stefanelli, V. (2010) "Dimension, structure and skill mix in European boards: are they converging towards a common model of corporate governance?". *Corporate Ownership and Control*, vol. 8, n 1, pp.87-107.
25. Farina, V. (2010) "Strategizing in investment banking network", *Journal of Strategy and Management*, vol. 3, n. 1, pp. 20-31.

26. Carretta, A., Farina, V., Fiordelisi, F., Martelli D., Schwizer, P., Soana, M.G. (2008). "Corporate governance e performance delle società quotate: il ruolo delle notizie diffuse dai media". *Banca, Impresa e Società*, vol. 27, n. 3, pp. 359-388.
27. Carretta, A., Farina, V., Fiordelisi, F., Schwizer, P. (2008). "Corporate Culture and Performance in European Banking". *Journal of Financial Decision Making* vol. 4, n.2, pp. 21-32.
28. Carretta A., Farina V., Schwizer P. (2007). "Banche, cultura dei fidi e capitale sociale: si può finanziare la fiducia nel territorio?", *Economia e diritto del terziario*, n.1, pp. 153-162.

BOOKS AND CHAPTERS IN BOOKS

1. Carboni M., Farina V., Previati D.A. (2020) ECB and FED Governors' Speeches: A Topic Modeling Analysis (2007–2019). In: Cruciani C., Gardenal G., Cavezzali E. (eds) *Banking and Beyond*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, Cham. https://doi.org/10.1007/978-3-030-45752-5_2
2. Farina V., (2020). Il sistema di intermediazione finanziaria. In Zuanelli E. (ed) *Cybersecurity , protezione dei dati, privacy*. Aracne Editrice, ISBN: 978-88-255-3817-5
3. Farina V., Galloppo G., Previati D.A. (2019) Central Banks' Commitment to Stakeholders: CSR in the Eurosystem: 2006–2016. In: Gualandri E., Venturelli V., Scip A. (eds) *Frontier Topics in Banking*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, Cham. https://doi.org/10.1007/978-3-030-16295-5_8
4. Ceravolo M.G., Farina V., Fattobene L., Leonelli L. (2018). Eye movements and investment decisions. In Raggetti GM, Ceravolo MG, Fattobene L (eds): *Neuroeconomics: theory, applications, and perspectives Proceedings of the "1° Officina di Neuroeconomia"*, EGEA Bocconi University Press.
5. Farina V., Galloppo G., Previati D.A. (2018) Central Banks' Communication Strategies: Just Words? In: García-Olalla M., Clifton J. (eds) *Contemporary Issues in Banking*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, Cham. https://doi.org/10.1007/978-3-319-90294-4_5
6. Farina V., Fattobene L., Graziano E.A. (2017) Watchdog or Pet Dog: What Is the Role of Media in Shaping Banks' Risk Culture?. In: *Risk Culture in Banking*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, Cham. https://doi.org/10.1007/978-3-319-57592-6_9
7. Carretta, A., Farina, V., Fattobene, L. (2016). "European system of central banks and communication: what do social media reveal?". In: Bracchi G., Filotto, U., Masciandaro D., (editors) "The italian banks: which will be the 'new normal'?". Edibank - Bancaria Editrice, Milano.
8. Carretta, A., Farina, V., Schwizer, P. (2015). Il cambiamento nel central banking: riorganizzarsi per controllare meglio. In: Carretta, A., Schwizer, P. (editors) "Governance 2.0: Stili di vigilanza, buona governance e cultura dei rischi per la finanza di domani". Bancaria Editrice, Roma.
9. Carretta, A., Farina, V., Schwizer, P. (2015). Risk culture and banking supervision. In: Bracchi G., Filotto, U., Masciandaro D., (editors) "EUROPEAN BANKING 3.0 - Bank Industry and Supervision in the Behavioural Finance Revolution". Edibank - Bancaria Editrice, Milano.
10. Farina V., Gabbi G., Previati D. (2014) Good News, Bad News: A Proposal to Measure Banks' Reputation using Twitter. In: Lindblom T., Sjögren S., Willeson M. (eds) *Governance, Regulation and Bank Stability*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, London. https://doi.org/10.1057/9781137413543_11

11. Carretta, Farina, Fiordelisi, Schwizer (2013). "Banking Union and Supervisory Styles. Does one style fit all?". In: Bracchi G., Masciandaro D., "Banche e ciclo economico: redditività, stabilità e nuova vigilanza". Edibank - Bancaria Editrice, Milano.
12. Abatecola, G., Farina, V., Gordini, N. (2013). "Boards of Directors in Troubled Waters! Enhancing the survival chances of distressed firms". In: Carretta, A., Mattarocci, G., "Financial Systems in Troubled Waters. Information, Strategies, and Governance to Enhance Performances in Risky Times", Routledge.
13. Carretta A., Farina V., Graziano E.A., Reale M. (2013) Does Investor Attention Influence Stock Market Activity? The Case of Spin-Off Deals. In: Carretta A., Mattarocci G. (eds) Asset Pricing, Real Estate and Public Finance over the Crisis. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, London. https://doi.org/10.1057/9781137293770_2
14. Carretta, A., Farina, V., Parisi, A. (2012). "Banking on politicians: the case of Italian cooperative banks". In: Bracchi G., Masciandaro D., "La banca commerciale territoriale nella crisi dei mercati". Edibank - Bancaria Editrice, Milano.
15. Carretta, A., Farina, V., Nako, A. (2012). "Web 2.0, mass media e circolazione delle notizie finanziarie: il caso dello spread btp-bund". In: Bracchi G., Masciandaro D., "La banca commerciale territoriale nella crisi dei mercati", Edibank - Bancaria Editrice, Milan.
16. Farina, V. (2012). "A small world of investors: do VCs networks affect performance of new ventures?". In: Catturi G., Cavazzoni, G. "Aziende di servizi e servizi per le aziende. La ricerca di un percorso di sviluppo sostenibile per superare la crisi", Il Mulino, Bologna. (**Best Paper, Italian Academy of Management - AIDEA 2011 Conference**)
17. Carretta, A., Farina, V., Graziano E.A., (2011). "Dal dire al fare. Principi della regolamentazione e azione di vigilanza: l'evoluzione nel disegno delle regole e dei controlli". In: Bracchi G., Masciandaro D., "L'Europa e oltre - Banche e imprese nella nuova globalizzazione", Edibank - Bancaria Editrice, Milan.
18. Carretta A., Farina V., Schwizer P. (2010) Does Board Composition Affect Strategic Frames of Banks?. In: Fiordelisi F., Molyneux P., Previati D. (eds) New Issues in Financial Institutions Management. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, London. https://doi.org/10.1057/9780230299153_14
19. Carretta, A., Farina, V., Schwizer, P. (2010). "La cultura aziendale nelle banche: implicazioni strategiche, gestionali e regolamentari". In (editors) Marchi L., Marasca S., "Le risorse immateriali nell'economia delle aziende". Il Mulino, Bologna.
20. Carretta, A., Farina, V., Schwizer, P. (2010) "Rebuilding trust in the financial market: Compliance and effectiveness issues for banking boards". In: Bracchi G., Masciandaro D., "Le Banche Italiane sono speciali? Nuovi equilibri in finanza: le banche, le imprese e lo Stato", Edibank-Bancaria Editrice, Milan.
21. Caratelli, M., Farina, V., Giannotti, C. (2009) "La comunicazione al mercato del rischio immobiliare: una verifica empirica per le SGR immobiliari Italiane". In (editors) Bracchi G., Masciandaro D., "Dopo la crisi. L'industria finanziaria Italiana tra stabilità e sviluppo", Edibank-Bancaria Editrice, Milan.
22. Carretta, A., Farina, V., Fiordelisi, F., Martelli D., Schwizer, P. e Soana, M.G. (2009). "L'impatto delle notizie di corporate governance sulla performance delle società quotate". In (editors) Maggioni V., Potito L., Viganò R. "Corporate governance: governo, controllo e struttura finanziaria", Il Mulino, Bologna.
23. Carretta A., Farina V., Fiordelisi F., Schwizer P. (2009) Does Corporate Culture Affect Shareholder Value? Evidence from European Banking. In: Carretta A., Fiordelisi F., Mattarocci

- G. (eds) *New Drivers of Performance in a Changing Financial World*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, London. https://doi.org/10.1057/9780230594814_9
24. Carretta A., Farina V., Schwizer P. (2009) *Coordination and Cooperation in Financial Regulation: Do Regulators Comply with Banking Culture*. In: Carretta A., Fiordelisi F., Mattarocci G. (eds) *New Drivers of Performance in a Changing Financial World*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, London. https://doi.org/10.1057/9780230594814_14
 25. Carretta, A., Farina, V., Schwizer, P. (2009). *Chi ha paura della sana e prudente gestione? Un confronto dell'atteggiamento verso il rischio della Vigilanza e delle banche*. In (editors) Bracchi G., Masciandaro D., “Dopo la crisi. L’industria finanziaria Italiana tra stabilità e sviluppo”, Edibank-Bancaria Editrice, Milan.
 26. Farina V. (2009). *Network embeddedness, specialization choices and performance in investment banking industry*. EMFI WP Series, Adeimf, Eif-e.Book, Venezia. ISBN 978-88-6351-003-4.
 27. Farina V. (2009) *Corporate Disclosure Determinants: A Cross-Country Investigation*. In: Carretta A., Fiordelisi F., Mattarocci G. (eds) *New Drivers of Performance in a Changing Financial World*. Palgrave Macmillan Studies in Banking and Financial Institutions. Palgrave Macmillan, London. https://doi.org/10.1057/9780230594814_12
 28. Battaglia, F., Farina, V., Fiordelisi, F., Ricci, O. (2008). “L’importanza delle condizioni ambientali per un’analisi dell’efficienza nelle banche locali”. In (editors) Bracchi G., Masciandaro D., “Banche italiane e governo dei rischi. Imprese, famiglie, regole”. Edibank-Bancaria Editrice, Milan.
 29. Farina, V. (2008). “L’analisi della cultura aziendale degli intermediari finanziari attraverso il linguaggio: un’applicazione nel Gruppo UniCredit”. In (editors) Carretta, A., Schwizer, P. “Le fusioni in banca. Gestire l’integrazione per creare valore”. Bancaria Editrice, Rome.
 30. Farina, V. (2008). “Un confronto tra le visuali delle direzioni corporate, delle direzioni sistemi informativi e dei gestori imprese”. In (editors) De Laurentis, G., Gandolfi, G. “Il gestore imprese. Creare valore per la banca e il cliente con i sistemi informativi di ruolo”. Bancaria Editrice, Rome.
 31. Carretta A., Farina V., Schwizer P. (2007). “Esistono competenze board-specific? Un assessment sulle banche italiane”. In Bracchi G., Masciandaro D. (editors), “Banche italiane: un’industria al bivio. Mercati, consumatori, governance?”, Edibank-Bancaria Editrice, Milan.
 32. Carretta A., Farina V., Fiordelisi F., Schwizer P. (2006). “Does corporate culture affect shareholder value? Evidence from European banking”. In Bracchi G., Masciandaro D. (editors), “Banche e geografia. Nuove mappe produttive e metamorfosi del credito”, Edibank-Bancaria Editrice, Milan.
 33. Farina, V. (2006). “Fiducia, comportamenti opportunistici ed insolvenze sui crediti al consumo: Verifica empirica delle relazioni”. In Carretta A., Filotto U., Fiordelisi F. (editors), “Informazione e governo del rischio di credito”, Franco Angeli, Milan.
 34. Carretta A., Farina V., Schwizer P. (2005). “Banche, cultura dei fidi e capitale sociale: si può finanziare la fiducia?”. In Bracchi G., Masciandaro D. (Editors), “Le banche italiane e la finanza per lo sviluppo: territori, imprese e famiglie”, Edibank-Bancaria Editrice, Milan.

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