

STEFANO CAIAZZA

Curriculum Vitae et Studiorum (January 2017)

INFORMATION AT A GLANCE

Current Position: Assistant Professor at the Department of Economics and Finance (DEF), Faculty of Economics, University of Rome "Tor Vergata", sector 13/A1

Habilitation: National Scientific Habilitation of Associate Professor in Economic Policy (sector 13/A2) from 2014

Papers in A-ranking Journals (ANVUR 2016 criteria): 7

Teaching activity at "Tor Vergata": *Macroeconomia* (9 CFU), undergraduate course; *Politica Monetaria e Finanziaria* (6 CFU), MSc course; *Globalizzazione, Ricchezza e Povertà* at the MSc program in Social Doctrine of the Church

Faculty managing: Commission on services to students with disabilities – CARIS – (Legge 104/92)

Faculty membership: Library Scientific Board

Department membership: Course of study in Economics and Management (CLEM)

EDUCATION

2003 Summer School in Econometrics (CIDE), Bertinoro (Forlì): *Issues in forecasting: theory and practise*

2002 Measure and Control Risks, University of Rome La Sapienza

2001 International Summer School in Econometrics of Financial Markets, University of Rome "Tor Vergata"

2002 Discrete Choice Models, Portici

2000 PhD in Intermediaries and Financial Markets Economy, University of Rome "Tor Vergata"

1999 Summer School in Econometrics (CIDE), Bertinoro (Forlì) : *Bootstrap, Data Snooping and Financial Market Models*

1998 MSc in Finance, Birkbeck College, London

1995 BSc in Economics and Business Administration, University of Rome "Tor Vergata"

RESEARCH INTERESTS EDUCATION

Banking Sector, M&As, Credit Risk, Financial Education

PAPERS IN REFERRED JOURNALS

2016 The determinants of failed takeovers in the banking sector: Deal or country characteristics?, *Journal of Banking and Finance*, 72 Supplement, S92 – S103 (with A.F. Pozzolo)

2016 Bank efficiency measures, M&A decision and heterogeneity, *Journal of Productivity Analysis*, 26(1), pp 25-41 (with A.F. Pozzolo, G. Trovato)

2014 Do domestic and cross-border M&As differ? Cross-country evidence from the banking sector, *Applied Financial Economics*, 24 (14), pp 967-981 (with A.F. Pozzolo, G. Trovato)

2013 Financial Education and investment attitudes in high school: evidence from a randomized experiment, *Applied Financial Economics*, 23 (10), pp 817-836 (with L. Becchetti, D. Coviello)

2012 What do foreigners want? Evidence from targets in bank cross-border M&As, *Journal of Banking and Finance*, 36 (9), pp 2641-2659 (with A. Claire, A.F. Pozzolo)

2010 Banking Competition in Europe: Antitrust Authorities at Work in the Wake of the Financial Crisis, *World Competition Law and Economic Review*, 33(4), pp 615-642 (with G. Spagnolo, E. Carletti, C. Giannetti)

2005 Extending Logistic Approach for Credit Risk Modelling: the Mixed Effect Approach, *Journal of Financial Services Research*, 28 (1-3), pp 163-176 (with M. Alfò, G. Trovato)

PAPERS IN BOOKS

2011 *Le Determinanti dell'abbandono nelle operazioni di fusione e acquisizione nel settore bancario*, XVI Report of Fondazione Rosselli, edited by G. Bracchi and D. Masciandaro, EDIBANK, pp 315-356 (with A.F. Pozzolo)

2011 *Banche e Meridione: una storia spezzata. Recenti tendenze del credito a medio e lungo termine in Italia: una riflessione sulle differenze Nord-Sud* in: Il mercato del credito dal locale al globale, edited by P. Busetta, LIGUORI, pp 39-54 (with M. Bagella)

2009 *Le determinanti delle fusioni e acquisizioni bancarie domestiche e cross border*, XIV Report of Fondazione Rosselli, edited by G. Bracchi and D. Masciandaro, EDIBANK, pp 97-116 (with A.F. Pozzolo, G. Trovato)

2006 *Non Parametric Techniques to Validate Credit Classification Models: an Empirical Analysis*, in: Transparency, Governance and Market, edited by M. Bagella, L. Becchetti, I. Hasan, ELSEVIER, pp 319-342 (with S. Borra, S. Di Giacomo)

2006 *Religious Culture, Institutions and Growth*, in: Economic Growth and Distribution. On the Nature and Causes of the Wealth of Nations, edited by N. Salvatori and C. Panico, EDWARD ELGAR, pp 350-373 (with M. Bagella, L. Becchetti)

- 2004 *Corruzione, Istituzioni finanziarie e Crescita*, in *Finanza e Crescita. Quali vincoli, quali rischi?* Edited by M. Bagella, IL MULINO, pp 137-160 (with L. Becchetti)
- 2004 *The Comparative Performance of Classification Models: an Empirical Approach*, in: *Monetary Integration, Markets and Regulation, Research in Banking and Finance 4*, ELSEVIER, pp 17-65
- 2002 *Comparative performance of credit scoring models using aggregated predictors*, in: *Data Mining III*, WIT PRESS, pp. 747-756 (with S. Borra)

BOOKS CHAPTERS

- 2008 *Analisi della concorrenza nei servizi bancari europei: il punto di vista delle Autorità sulla concorrenza*, in: *II Rapporto di Tor Vergata sul Sistema Finanziario nel 2007*, ARACNE, pp 97-132
- 2007 *Assicurazione dei Depositi, Rischio di Credito e Basilea 2*, in: *Il Sistema Finanziario Internazionale*, GIAPPICHELLI, pp 277-328

PAPERS IN NON-REFERRED JOURNALS

- 2002 *Cultura, Finanza e Crescita, Bancaria*, 58(10), pp. 6-11 with (M. Bagella, L. Becchetti). Also in: *Annals of Italian Economic Association and VII Report of Fondazione Rosselli*, vol II, edited by G. Bracchi and D. Masciandaro, pp 209-250
- 2001 *L'accordo di Basilea 2001: verso una nuova regolamentazione dei requisiti del capitale bancario*, *Bancaria*, 4, pp. 60-74 (with M. Bagella)
- 1996 *Assicurazione dei Depositi: teoria, FDICIA e Analisi Empirica sul Sistema Bancario Italiano*, *Studi di Economia e Diritto*, 3, pp. 307-345

TEACHING ACTIVITY AT "TOR VERGATA"

- 2016 Globalizzazione, Ricchezza e Povertà at MSc program in Social Doctrine of the Church, University of Rome "Tor Vergata"
- 2016 Politica Monetaria e Finanziaria (MSc course), University of Rome "Tor Vergata"
- 2013-Present Macroeconomia (undergraduate course), University of Rome "Tor Vergata"
- 2014-2015 Globalizzazione, Ricchezza e Povertà at Advanced course in Social Doctrine of the Church, University of Rome "Tor Vergata"
- 2012 Economia delle Imprese Educative (undergraduate course), LUMSA, Rome
- 2009-2012 Teoria Monetaria (MSc course), University of Rome "Tor Vergata"
- 2008 Microeconomia (MSc course in Evaluation on Public Investments), University of Rome "Tor Vergata"
- 2005-2012 Credit Risk and Basel II (PhD course in Money Banking at Finance), University of Rome "Tor Vergata"
- 2005-2009 Lecturer in Teoria Monetaria (MSc Program), University of Rome "Tor Vergata"
- 1999-2012 Lecturer in Sistemi Finanziari Internazionali (undergraduate course), University of Rome "Tor Vergata"
- 1995-2012 Lecturer in Economia Monetaria (undergraduate course), University of Rome "Tor Vergata"

OTHER TEACHING ACTIVITIES

- 2006-2015 Macroeconomia, Microeconomia, Economia Monetaria, Regolamentazione di Basilea, at Scuola Superiore di Economia e Finanza (SSEF), Rome
- 2014 Crisi Finanziarie, at Presidenza del Consiglio dei Ministri, Rome
- 2013 Analisi dei Mercati finanziari, at Presidenza del Consiglio dei Ministri, Rome
- 2010-2012 Banking systems and de-regulation in Latin America in the post financial crises, at the Italian Latin American Institute (ILLA), Rome

CONFERENCES AND WORKSHOP

2016 6th International Conference of the Financial Engineering and Banking Society (F.E.B.S.), Malaga. **2014** European Financial Management Association (EFMA), Annual Meeting, Rome; VI International Conference IFABS, Lisbon. **2013** LIV Annual Conference of Italian Economic Association, Bologna. **2012** XXI International Conference on Money, Banking and Finance, Luiss Guido Carli, CASMEF, Rome. **2010** XIX International “Tor Vergata” Conference on Banking and Finance, Rome; **2010** VI North American Productivity Workshop, Rice University, New York. **2008** XVII International “Tor Vergata” Conference on Banking and Finance; V North American Productivity Workshop, Stern School of Business, New York; **2008** Workshop on “Competition in European Banking” at the Italian Competition Authority (AGCM), Rome. **2007** XVI International “Tor Vergata” Conference on Banking and Finance, Rome. **2005** XIV International “Tor Vergata” Conference on Banking and Finance, Rome. **2005** Seminar at RPI (Rensselaer Polytechnic Institute), Lally School of Management, Albany (NY). **2004** XIII International “Tor Vergata” Conference on Banking and Finance, Rome. **2004** Conference on “Economic Growth and Distribution: on the nature and causes of the Wealth of Nations”, Lucca; 21st Symposium on “Banking and Monetary Economics”, Nice. **2003** XII International “Tor Vergata” Conference on Banking and Finance Rome. **2002** Third International Conference on “Data Mining Methods and Database for Engineering, Finance and other Fields”, Bologna; The Sixth Annual European Meeting of Financial Management Association International, Copenhagen. **2001** X International “Tor Vergata” Conference on Banking and Finance, Rome; X International Tor Vergata Conference on Banking and Finance, Rome; XLII Annual Scientific Meeting of the Italian Economist Association, Rome; Meeting of the Italian Statistical Association, University of Rome “Tor Vergata”. **2000** IX International “Tor Vergata” Conference on Banking and Finance.

SCHOLARSHIPS

December 2000 Post-Doc scholarship at University of Rome “Tor Vergata”. Title of the project: Methodology to evacuate credit and financial risks.

March 2000 Scholarship at I.A.C-C.N.R. of Rome. Title of the project: Analysis on corporate market

INDUSTRY AND CONSULTING EXPERIENCES

2008/2009 Consultant for Unicredit Bank

2005 Consultant for Crif Decision Solution

2004/2005 Advisor at Ministry of Industry

2001 Consultant for Trend Spa

August 2000 Consultant for I.N.A. S.G.R.

NATIONAL RESEARCH PROJECTS

2007/2009 Participant in the inter-university project, co-financed by Italian Government (PRIN) on: Profitability and Regulation in Banks Cross Border Merger and Acquisition (M&A)

2005/2008 Participant in the National Strategic Project (FIRB): Public Debt Management. National Coordinator: prof. M. Bagella (University of Tor Vergata)

2001 Participant in the Miur Research Project: “Financial Risk management: Economical, statistical and computational approach. National Coordinator: prof. G. Szëgo (University of Rome La Sapienza)

1999 Participant in the Miur Research Project: Measures and methodologies to control financial assets risk: from market risk to credit risk. National Coordinator: prof. G. Szëgo (University of Rome La Sapienza)

ADDITIONAL RECORDS

From 2014 Member of *Italian Economic Association* (SIE); Member of the course in Social Doctrine of the Church; Referee for *Journal of Banking and Finance*; Member of the Editorial Board of *Frontier in Finance*;

From 2012 Referee for *Journal of Business Economics and Management*

From 2012 Member of the Scientific Committee of the Faculty Library

From 2010 Faculty managing at the University commission on services to students with disabilities – CARIS – (Legge 104/92)

2013-2014 Member of School Commission at IGF Department

2010-2012 Member of the *Academic Board of the PhD Program in Money and Finance*, University of Rome “Tor Vergata”

2010-2011 Member of the Faculty Teaching Commission

2001-2004 Junior member of *Italian Statistical Association* (SIS)

ADDITIONAL PERSONAL RECORDS

2013 Speaker at the Conference on Pio Bruno Lanteri at the “Tor Vergata University” Chapel of St. Thomas Aquinas

2010 Certificate of *Theological Culture* (LUMSA) after a three years course (with exams)
